

HCWCID 99 BOND OPTIONS-COMPARISON

Bond Election Time Line	November 5, 2019	May 5, 2020	May 5, 2020
	Tax Bond with DreamLab	Tax Bond-District Stand Alone	Revenue Bond-District Stand Alone
First Bond Dollar Amount	\$7,350,000	\$5,920,000	\$6,390,000
Interest Rate	4.0%	4.0%	4.2%
Amortization Period	30 Years	30 years	30 years
Annual Debt Service	\$425,051	\$342,354	\$378,560
Debt Service Tax Rate	\$0.33/\$100	\$0.37/100	Not Applicable
Annual Cost	\$578 (a)	\$648 (a)	\$832 (b)
Monthly Cost	\$49	\$54	\$69-Additional Dollars added to monthly water bill
Method of Collection	Annual	Annual	Monthly Water/Sewer Bill
Who collects tax amount	Tax Assessor/Collector	Tax Assessor/Collector	Eagle Water Management

(a) Based on average homestead taxable value of \$175,000

(b) The above figure reflects annual debt service divided by 500 customers and assumes a 1.1 times coverage on bond

Water Districts (including WCIDs) are required to sell bonds in order to get cash for capital improvements. The above interest rates reflect current bond market conditions. If someone knows of an institution that will buy our bonds at a lower interest rate, please let us know. We will make sure that we provide that institution with all the information they need in order for them to bid on our bonds.